

# DEDHAM

260 Milton Street, Suite 104, Dedham, MA 02026

**ph:** (781) 326-7693 | **fax:** (781) 329-4123

## ADMINISTRATION

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**Retirement Board Members:** John Maloney (*Chairperson*), James Bowler, John W. Fontaine, Jr., Ronald J. Pucci, Mary J. Shea

**Board Administrator:** Lynn M. Carley

## ACTUARIAL

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**Funded Ratio:** 75.2% [1/99], 60.6% [1/97], 50.8% [1/94]

**Date of Last Valuation:** 1/99

**Year Fully Funded:** 2018

**Actuary:** Stone

**Active Members:** 401

**Funding Schedule:** Level

**Retired Members:** 264

## INVESTMENT

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### *Return*

**1999:** 23.25%

**1995–1999:** 20.28%

**Average Investment Return Target:** 8.00%

**1985–1999:** 13.51%

**Actuarial Assumed Rate of Return:** 8.00%

### *Asset Growth*

**1999 Market Value:** \$56 million

**1997 Market Value:** \$38 million

**1998 Market Value:** \$45 million

**1996 Market Value:** \$31 million

## DISABILITY

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### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 3

**RTS Reviews:** 6

**Disability Retirement Approvals:** 3

**RTS Exams:** 0

**Accidental Death Approvals:** 1

**Restored to Service:** 0

## AUDIT

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### *Findings as of 12/31/98*

No significant audit findings.